

Coronavirus Resources: Small Businesses

American Rescue Plan

Oregon's U.S. Senator Jeff Merkley pushed for passage of President Biden's *American Rescue Plan* to get stimulus checks in Americans' bank accounts, help Main Street businesses stay afloat, and save the unemployment insurance program that 20 million Americans are relying on to make ends meet.

With this bill, urgently needed resources will be delivered to state, local, and tribal governments so they support the health of communities, and also pay firefights, first responders, and other critical employees. Resources will go to schools and educators so they can safely get students back in the classroom. Resources will go to struggling families who are balancing work, school, and childcare from home. Resources will get personal protective equipment in the hands of frontline health heroes. And resources will mobilize a massive, national vaccine distribution plan to get shots into arms, and get past this pandemic.

Small Business Resources in the Bill

Local Businesses, Restaurants, Live Venues:

- \$15 billion in Economic Injury Disaster Loans grants, with grants of up to \$10,000 per small business.
- Additional \$7.25 billion in expanded Paycheck Protection Program (PPP) funding and increased eligibility to nonprofits and digital media companies.
 - O Click here to find a PPP lender in your area.
 - o Click here to find local technical assistance with PPP.
- Short-Time Compensation, also called Work Share, was also extended at 100% federal funding through September 6, 2021, in order to provide benefits for workers whose hours have been cut.
- Over \$28 billion to support restaurants and bars, with grants applied toward payroll, mortgage, utilities, food and beverage expenses, and paid sick leave. These grants will be capped at \$10 million per entity or \$5 million per location.
- An additional \$1.25 billion for the Shuttered Venue Operators Grant program, and clarifies applicants can access both the Shuttered Venue Operators Grant and the PPP loan.

Child Care and Head Start:

- \$39 billion in supplemental funding for child care, which will help child care providers keep their doors open and reduce costs for struggling families.
 - o Provides \$15 billion for the Child Care and Development Block Grant (CCDBG) program.
 - o Provides an additional \$24 billion to be used for child care stabilization.
 - Establishes child care stabilization grants for child care personnel expenses, cleaning supplies and personal protective equipment, and mental health supports.
 - A child care provider that receives funds must follow public health guidance from the Centers for Disease Control and Prevention, not cut staff pay, and provide relief from copays and tuition to families struggling to make payments.
- \$1 billion in emergency funding for Head Start, which will be used to maintain access to services for children and families.

For updates: Visit merkley.senate.gov/coronavirus for updates on these and other resources.	